



ANUPAM RASAYAN INDIA LTD.

ARILSLDSTX20231107080

Date: November 07, 2023

To, BSE Limited , Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001, India SCRIP CODE: 543275	To, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex Bandra (East), Mumbai 400051, India SYMBOL: ANURAS
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Dear Sir/Madam,

Subject: Press Release Intimation

Pursuant to Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release to be issued by the Company today i.e. Tuesday, November 07, 2023, regarding the Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended September 30, 2023, approved by the Board of Directors of the Company.

This Press Release will also be available on the website of the Company www.anupamrasayan.com.

We request you to kindly take note of the same.

Thanking You,

Yours faithfully,

For Anupam Rasayan India Limited

Anand Desai
Managing Director
DIN: 00038442

Encl.: As above

PRESS RELEASE

For Immediate dissemination



ANUPAM RASAYAN INDIA LTD.

Anupam Rasayan India Limited Reports Q2 & H1 FY24 Results

H1FY24 Total Revenue of ₹7,944 Mn; growth of 11% YoY

H1FY24 EBITDA at ₹2,247 Mn; growth of 18% YoY; H1FY24 EBITDA Margin at 28%

Surat, November 7, 2023: Anupam Rasayan India Ltd. (BSE- 543275, NSE- ANURAS, ISIN: INE930P01018), one of India's leading custom synthesis and specialty chemical player, has announced its financial results for the quarter and half year ended September 30, 2023.

Consolidated Financial Highlights for quarter ended September 30, 2023:

- Total revenue for Q2FY24 was at ₹3,956 million as compared to ₹3,831 million in Q2FY23; up 3% YoY.
- EBITDA (incl. other income) was at ₹1,109 million in Q2FY24 as compared to ₹1,012 million in Q2FY23 - growth of 10% YoY, this would translate into 28% EBITDA margin in this quarter.
- Profit After Tax was at ₹487 million in Q2FY24 as compared to ₹478 million in Q2FY23 - growth of 2% YoY.

Consolidated Financial Highlights for half ended September 30, 2023:

- Total revenue for H1FY24 was at ₹7,944 million as compared to ₹7,299 million in H1FY23; up 11% YoY.
- EBITDA (incl. other income) was at ₹2,247 million in H1FY24 as compared to ₹1,904 million in H1FY23 - growth of 18% YoY, this would translate into 28% EBITDA margin.
- Profit After Tax was at ₹1,009 million in H1FY24 as compared to ₹898 million in H1FY23 - growth of 12% YoY.

Speaking on the performance, Mr Anand Desai, Managing Director, Anupam Rasayan commented, "Amidst the challenging external environment, I am happy that we have been able to hold our ground and deliver some growth. Our total revenue for the first half of FY24 reached Rs. 7,944 million, reflecting a robust year-over-year growth of 11%. Our strong margins at 28% for H1FY24, are a testament to our unique business model.

During this quarter, we successfully launched three new molecules, bringing the total to five by the end of H1 FY24. We will launch an additional five molecules by the close of FY24. In a bid to balancing our carbon emissions and making significant strides towards achieving energy neutrality by 2027, we have also signed three MoUs with the Government of Gujarat for afforestation.

We are seeing a resurgence in demand, which instills confidence of delivering growth in coming quarters. This bolsters our confidence in achieving consistent growth and maintaining our margin profile. We remain steadfast in our pursuit of growth, sustainability, and contributing positively to the environment."

About Anupam Rasayan India Ltd. (ARIL):

Anupam Rasayan India Ltd (ARIL) is one of the leading companies engaged in the custom synthesis (CSM) and manufacturing of specialty chemicals in India. Incorporated in 1984, the specialty chemicals major has two verticals: Life science related Specialty Chemicals comprising products related to Agrochemicals, Personal Care and Pharmaceuticals, Other Specialty Chemicals comprising Specialty Pigment and Dyes, and Polymer Additives. The Company caters to a diverse base of Indian and global customers. It is currently manufacturing products for over 73 domestic and international customers, including 29 multinational companies. The Company operates via its six manufacturing facilities in Gujarat, India, with four facilities located at Sachin, Surat and two located at Jhagadhia, Bharuch with an aggregate installed capacity of about 27,000 MT, as of 31st March 31, 2023. ARIL offers multistep synthesis and undertakes complex chemical reactions technologies, for a diverse base of Indian and global customers. The Company is focussed on developing in-house innovative processes for manufacturing products requiring complex chemistries and achieving cost optimization.

For further details, please get in touch with:

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