

# ANUPAM RASAYAN INDIA LTD.

ARILSLDSTX20220315082

Date: March 15, 2022

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001, India SCRIP CODE: 543275	To, Sr. General Manager National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block-G, Bandra Kurla Complex Bandra (East), Mumbai 400051, India SYMBOL: ANURAS
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Dear Sir / Madam,

**Sub: Press Release Intimation**

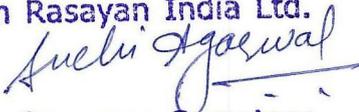
Pursuant to Regulation 30 and other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Press Release which shall be issued by the Company today i.e. Tuesday, March 15, 2022.

This Press Release will be available on the website of the Company [www.anupamrasayan.com](http://www.anupamrasayan.com).

We request you to kindly take note of the same.

Thanking You,

Yours faithfully,

Anupam Rasayan India Ltd.  
  
Company Secretary

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CIN - L24231GJ2003PLC042988

## **Anupam Rasayan completes Tanfac Industries acquisition of 24.96%**

**Surat, 15<sup>th</sup> March, 2022:** Anupam Rasayan India Ltd. (NSE, BSE: ANURAS) (“ARIL”), one of India’s leading custom synthesis and specialty chemical player, announced the consummation of recently announced acquisition. The Company has completed the acquisition of 24.96% of the total equity shareholding of and joint control of Tanfac Industries Limited (“TIL”) from Birla Group Holdings Private Limited (“BGH”), (a promoter company which is part of Aditya Birla Group) and few other promoter group of TIL (“Sellers”). The Company has acquired joint management control and has become promoter of the company along with Tamilnadu Industrial Development Corporation Limited (“TIDCO”) with effect from March 11, 2022, pursuant to acquisition of shares as aforesaid and under the terms of the Amendment to the Joint Venture Agreement Dated February 1, 2022 executed between the Company, TIDCO, Tanfac Industries Limited and Birla Group Holdings Private Limited.

Incorporated in 1972, TIL is a specialty fluorides chemical manufacturer. The company is also a leading producer of Hydrofluoric Acid and is engaged in manufacturing other organic and inorganic fluorine-based products such as Aluminium Fluoride, Sodium Silico Fluoride, Potassium Fluoride. In addition to that, Sulphuric Acid and Oleum are key products of the company. The company has one manufacturing unit at Cuddalore, Tamil Nadu, spread across 60 acres and strategically located adjacent to the Cuddalore Port. TIL posted revenue of ₹253 crores, EBITDA of ₹65 crores and PAT of ₹46 crores till Q3 of FY2022.

Speaking on the appointment, **Anand Desai, Managing Director of ARIL**, said, *“We are very pleased to announce that our acquisition of Tanfac industries from Birla Group Holdings has successfully completed. We are excited to create significant value through synergies and expand our fluorination chemistry business. Tanfac has an excellent management team and with this talent, we will together take its business to the next level. We look forward to work with them for a smooth integration”*

### **About Anupam Rasayan India Ltd. (ARIL):**

Anupam Rasayan India Ltd (ARIL) is one of the leading companies engaged in the custom synthesis (CSM) and manufacturing of specialty chemicals in India. Formed as a partnership firm in 1984, and converted into a company on September 30, 2003, the speciality chemicals major has two verticals: Life science related Specialty Chemicals comprising products related to Agrochemicals, Personal Care and Pharmaceuticals and other Specialty Chemicals comprising Specialty Pigment and Dyes, and Polymer Additives. ARIL operates via its six manufacturing facilities in Gujarat, India, with four facilities located at Sachin, Surat and two at Jhaghadia, Bharuch, with an aggregate installed capacity of 27,157 MT as of December 31, 2021.

ARIL offers multistep synthesis and undertakes complex chemical reactions technologies for a diverse base of Indian and global customers. The focus is to develop innovative in-house processes for manufacturing products requiring complex chemistries and achieving cost optimization.

**For further details please get in touch with:**

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