

RAJENDRA & CO.
CHARTERED ACCOUNTANTS

1311 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel : 6630 6735 / 2283 4266 E-mail : contact@rajendraco.com

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Anupam Rasayan India Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Anupam Rasayan India Limited** ("the Company") for the quarter ended June 30, 2024, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the figures of the last quarter of the previous year, i.e., the quarter ended March 31, 2024, which has been derived as the balancing figure between audited figures in respect of the full financial year ended March 31, 2024, and unaudited year-to-date figures up to the third quarter of the previous financial year ended March 31, 2024.

For **Rajendra & Co.**
Chartered Accountants
Firm Registration No. 108355W



Apurva Shah
Partner
Membership Number: 047166
UDIN: **24047166 BKEJZK 2883**
Place: Mumbai
Date: August 13, 2023



ANUPAM RASAYAN INDIA LTD.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Amount (INR) in million except earning per share

Particulars	Quarter Ended			Financial Year Ended
	Jun-24	Mar-24	Jun-23	As at 31-03-2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
INCOME:				
Revenue from Operations (a)	1,639.52	3,084.56	2,884.60	11,287.00
Other Income (b)	55.83	110.85	98.60	259.08
Total Revenue (a)+(b)	1,695.35	3,195.41	2,983.19	11,546.08
EXPENSES:				
Cost of Materials Consumed	1,327.42	770.37	1,774.82	5,055.47
Purchase of Stock in Trade	-	-	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(808.61)	583.00	(675.19)	(791.15)
Employee Benefits Expenses	116.11	121.82	136.18	544.82
Finance Costs	218.31	245.95	175.75	873.96
Depreciation, Amortization and Impairment Expenses	186.29	184.96	170.05	718.73
Other Expenses	635.80	870.78	866.22	3,407.76
Total Expenses	1,675.32	2,776.88	2,447.83	9,809.60
Profit Before Tax	20.03	418.53	535.36	1,736.48
Tax Expenses				
Current tax	3.51	73.24	93.69	303.88
Deferred tax	2.38	62.11	92.76	399.39
Short Provision of Tax Expenses of earlier year(s)	-	-	-	(139.72)
Profit after tax for the year	14.15	283.18	348.91	1,172.93
Other Comprehensive Income	0	0		
A Items that will not be reclassified to Profit or Loss :				
Gain/(loss) on remeasurements of the defined benefits plan	0.61	(20.59)	(1.38)	(17.20)
Income tax (expense)/income on remeasurements of the defined benefits plan	(0.21)	7.00	0.40	6.01
	0.40	(13.59)	(0.98)	(11.19)
B Items that may be reclassified to Profit or Loss :				
Effective portion of gain/(loss) on hedging instruments in a cash flow hedge	7.98	4.04	7.22	3.64
Income tax (expense)/income on effective portion of gain/(loss) on hedging instruments in a cash flow hedge	(2.79)	(1.39)	(2.10)	(1.27)
	5.19	2.65	5.12	2.37
Other Comprehensive Income for the year (Net of Tax)	5.59	(10.94)	4.14	(8.82)
Total Comprehensive Income for the year	19.74	272.24	353.05	1,164.11



Paid-up Equity Share Capital (Face value of INR 10 per share)	1,098.35	1,097.86	1,075.39	1,097.86
Other Equity				
Earning per equity shares				
Basic Earnings per Equity Share (Not annualised)	0.13	2.58	3.24	10.84
Diluted Earnings per Equity Share (Not annualised)	0.13	2.59	3.24	10.83
Face value per Equity Share	10.00	10.00	10.00	10.00

Notes:

[1] The above Standalone financial results for the quarter ended June 30, 2024, have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved and taken on record by the Board of Directors in their meeting held on August 13, 2024.

[2] Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of the business segment/s in which the company operates. The Company is primarily engaged in the business of custom synthesis and manufacturing of specialty chemicals which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.

[3] The figures of the previous period have been re-grouped / rearranged and / or recasted wherever considered necessary. The figures of the last quarter as reported are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to third quarter of the previous financial year end and the figures upto the end of the third quarter had only been reviewed and not subject to audit.



For Anupam Rasayan India Limited

Anand Desai
Managing Director
(DIN:00038442)

Date: August 13, 2024
Place: Surat